

## Message Text

CONFIDENTIAL

PAGE 01 LONDON 05019 251830Z  
ACTION TRSE-00

INFO OCT-01 EUR-12 EA-07 ISO-00 NEA-10 AID-05 CIAE-00  
COME-00 EB-08 FRB-03 INR-07 NSAE-00 USIA-06  
XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 IO-13  
OIC-02 /087 W  
-----260749Z 107325 /15

R 251801Z MAR 77  
FM AMEMBASSY LONDON  
TO SECSTATE WASHDC 1986  
INFO AMEMBASSY MANILA

C O N F I D E N T I A L LONDON 05019

E.O. 11652: GDS  
TAGS: EAID EFIN UK  
SUBJECT: ASIAN DEVELOPMENT BANK (ADB) ANNUAL MEETING

REF: STATE 58689

1. UK DELEGATION TO SUBJECT MEETING WILL BE LED BY CHRISTOPHER FOGARTY' DEPUTY SECRETARY. OVERSEAS DEVELOPMENT MINISTRY AND WILL INCLUDE R.O. CARTER. PRINCIPAL. SOUTHEAST ASIA DEPARTMENT, ODM, AND STANLEY FRYER. ODM REP IN MANILA. A REPRESENTATIVE OF BANK OF ENGLAND MAY ALSO BE INCLUDED. ODM IS IN PROCESS OF CLEARING POSITION PAPER AND HEAD OF DELEGATION'S SPEECH WITHIN WHITEHALL. THEREFORE, DEFINITIVE RESPONSE TO QUESTIONS RAISED PARA 2 REFTEL WILL NOT BE AVAILABLE BEFORE APRIL 1. ODM OFFICIALS ASKED US TO PROVIDE THEM WITH SIMILAR INFORMATION ON U.S. DEL AND PROPOSALS ASAP.

2. INFORMALLY, ODM OFFICIALS SAID THAT UK DOES NOT PLAN TO TAKE ANY MAJOR INITIATIVES AT ANNUAL MEETING. ODM IS PRINCIPALLY CONCERNED AT MOMENT WITH PROPOSAL LAID BEFORE BOARD OF GOVERNORS MARCH 23 FOR REDUCTION IN ASIAN DEVELOPMENT FUND TRIGGER FIGURE. THIS IS SCHEDULED TO BE CONFIDENTIAL

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VOTED ON AT APRIL 12 BOARD OF GOVERNORS MEETING AND THUS SHOULD NOT BE ISSUE AT ANNUAL SESSION. SUBSIDIARILY ODM WISHES TO REVIEW BANK'S LENDING POLICIES (THEY THINK 8.7 PERCENT INTEREST RATE IS RATHER ON LOW SIDE), AND DISCUSS POSSIBLE EXPANSION OF NUMBER OF VICE PRESIDENTS ON RETIREMENT OF CURRENT VICE PRESIDENT IN MARCH, 1978.

3. PRINCIPAL ISSUE WHICH UK PLANS TO RAISE WITH U.S. AND WHICH WILL BE RAISED BY UK EMBASSY WASHINGTON WITH ASSISTANT SECRETARY BERGSTEN, IS REVIEW BY NEW ADMINISTRATION OF FINANCIAL AND LENDING POLICIES OF ALL THE DEVELOPMENT BANKS. ACCORDING TO ODM SOURCE, UK AND FRG ARE SEEKING LETTER FROM BERGSTEN CONTAINING ASSURANCES THAT THE ADMINISTRATION IS WILLING TO SUPPORT ADB BEFORE CONGRESS. ODM IS ALSO CONCERNED THAT AD FUND BE "PUT BACK ON ITS FEET AGAIN." AS CURRENT REPLENISHMENT ONLY CARRIES THROUGH 1978, ADF III REPLENISHMENT WILL HAVE TO BE DECIDED BEFORE THE END OF THE YEAR. ODM OFFICIALS WILL WANT TO DISCUSS U.S. POSITION ON REPLENISHMENT AT MANILA.

4. ACTION: REQUEST DEPARTMENT INDICATE WHETHER U.S. IS CONTEMPLATING ANY SPECIFIC INITIATIVES AT ADB ANNUAL MEETING AND PROVIDE NAMES U.S. DELASAP.

SPIERS

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MEETING AGENDA, DEVELOPMENT BANKS, MEETING DELEGATIONS, DEVELOPMENT PROGRAMS  
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**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
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**Review Markings:**  
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